

Guide to preparing bankable energy efficiency projects

At the SAEEC pre-conference training workshop, being held 12-13 November 2019 in Pretoria, Barry Bredenkamp, General Manager for Energy Efficiency at The South African National Energy Development Institute (SANEDI), will present in line with the event's theme; "Preparing bankable energy efficiency projects: a step-by-step guide."

"Part of this process is the 12L Tax Incentive, which provides an allowance for businesses to implement energy efficiency savings. Originally offered for three years, until 2020, Minister of Finance Tito Mboweni has extended this until 31 December 2022," explains Bredenkamp.

"This extended window should encourage businesses and industry to be more energy efficient in their operations and reduce their electricity bills. We have been called on by government during this time of constrained electricity supply to do all we can to reduce energy usage. This incentive offers customers the multiple benefits of reducing their electricity bills, improving their carbon footprint and earning a rebate on their tax returns, while helping the country work within its energy constraints.

"We have seen more than 200 applications to date and we believe with this extension of the rebate we should see double the number of applications.

"There is a calculator on SANEDI's website where companies can check the feasibility of applying for the incentive. This will give them an indication of what the benefits would be and they can then base their decision on that.

The workshop is hosted by the German South-African Energy Programme (SAGEN), as part of a collaboration with the Department of Mineral Resources and Energy and SANEDI. It is a precursor to the 14th annual Southern African Energy Efficiency Confederation (SAEEC) conference, being held in Pretoria from 14-15 November 2019, where SANEDI will make presentations.

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